Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO:

The Honorable Vincent C. Grav

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financial Office

DATE:

MAY 21 2008

SUBJECT:

Fiscal Impact Statement: "Consolidated Plan for the District of Columbia, Fiscal Year 2009 Action Plan Approval Resolution"

REFERENCE:

Draft - Bill Number Not Available

Conclusion

Funds are sufficient in the FY 2008 and the Mayor's proposed FY 2009 through FY 2012 budget and financial plan to approve the proposed Consolidated Plan for the District of Columbia, Fiscal Years 2009-2012, FY 2009 Action Plan Approval Resolution of 2008.

Background

The proposed resolution approves the Consolidated Plan for the District of Columbia, Fiscal Year 2009 Action Plan ("Plan"), which was created by the Department of Housing and Community Development ("DHCD"). The Plan serves as the District's required application to the U.S. Department of Housing and Urban Development to be eligible to receive entitlement grant funds for four federal grant programs. The programs addressed in the Plan are: the Community Development Block Grant program; the HOME Investment Partnerships program; the Housing Opportunities for Persons with AIDS program; and the Emergency Shelter Grants program.

Financial Plan Impact

Funds are sufficient in the FY 2008 and the Mayor's proposed FY 2009 through FY 2012 budget and financial plan to approve the FY 2009 Action Plan because the Plan's spending elements are included in the DHCD's FY 2009 Budget.